



Nepalese Society (Inc), Texas

2016 W. Grauwylar Rd, Irving, TX, 75061, USA

August 24, 2014

Nepalese Society Texas; Public Private Partnership (P3) Program

In an aim to rebuild our motherland, in the aftermath of devastating Earthquake of 7.8 Rec Scale on Saturday, April 24th, NST Executive Committee decided to utilize the fund collected in the account “Earthquake Victim Fund 2015”. After careful analysis of various aspects and to create a legacy of NST for our nation, the finance committee made by NST unanimously passed to build schools in various earthquake affected area. Furthermore, to maximize the fund and the public participation, the 8th executive committee of NST establishes the Public Private Partnership Program (P3). The details of P3 is explained below

Vision:

To establish the legacy of NST to rebuild Nepal to its maximum extent

Mission:

The mission of P3 is to rebuild schools in various parts of earthquake affected area, by utilizing its fund, collected through Nepalese diaspora residing in USA and the public work from the chosen area to rebuild schools

Objective:

To rebuild schools

Policy for P3:

NST may provide \$15K to rebuild a school. The school to be rebuild is identified and approved by Executive committee through its finance committee. However, the finance committee would take documented suggestions from the NST volunteers residing in Nepal

NST executive committee can rebuild up to 10 schools in earthquake affected area, to utilize all but minus 10K of the collected fund under “Earthquake victim fund”.

NST may ask written proposals from Nepali diaspora residing in USA in written format, the notice of this motion will make public through its media resources. The interested private party (person, group of people or social organization) has to provide written proposal to P3 committee. **The proposal will be accepted in first come first serve basis.**

The interested private party in its proposal, should mention the name of the school, its description including its complete address and estimated budget required to rebuild. Furthermore, the party should be agreed to deposit \$15K in NST

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account if it wants to match the fund. NST will not be able to match the fund if private party deposits more than 15k in its account.

The private party should agree to write the "Texas SamaJ in the beginning, middle or at the end of the name of the school". This promise has to be agreed by the official and authentic administrative body of the school, the private party has to provide its documentation to NST, before the release of initial fund from NST account.

The private party should be agreed to contribute the public local labor equivalent to the double of the matching fund. This labor cost is documented in equivalent to dollar amount. This amount should be reasonable and need to be agreed by the finance committee. It is the responsibility of the private party to convince the finance committee for its public labor cost.

The finance committee will work as P3 committee unless it needs to appoint any specialist to perform as member/s of P3 committee. Once it selects the project, it will ask the finance committee to release the fund on selected projects.

If the private party decided not to start or stop the already started project before completion, the already deposited fund by private party cannot be refunded, as NST is a 501(c) 3, where any fund deposited cannot be refunded as per the non-for profit practice established by the government of USA. Any deposit in NST account is final.

The private party after the deposit of its fund in NST account, either in USA or in Nepal has to coordinate with the volunteers of NST in Nepal to launch the project. Projects monitoring and supervision will be done collectively by the NST team in Nepal and the private party. The fund will be released by NST through its finance committee, only when it receives the necessary and enough documents for the said expenses.

NST finance committee can stop to release the fund, if it is not happy with the said expenses it receives. It is the responsibility of the private party to provide every piece of document of its expense. In case, the project is not completed by any kind of natural disasters, NST is not liable to complete the project as discussed in the start. However, NST through its finance committee, is liable to release the matching fund as established at the start of the project.

The agreement will be signed both by NST and by the private party.

If NST found the private party misused the fund, it can stop to release the fund at any time, through its finance committee. Furthermore, NST is not liable to any kind of legal issue it may bring because of the provided project by the private party.

NST will make an official agreement letter, once it chooses the project to be rebuilt.

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NST may open a joint bank account to serve the purpose of rebuilding projects in Nepal through NST – Nepal rebuild committee will include a coordinator and 2 members to operate the account till the completion of the project.

If NST does not receive enough proposals to rebuild schools, the finance committee may diversify its scope to accept other projects to rebuild in earth quake affected area. In that case, its proposed scope will make public, once the committee makes any decision in this regard.

Proposals to be sent to:

Finance Committee - Earthquake relief fund

admin@ournst.org

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